

# NEWSLETTER

Issue: 19

Release Date: 25<sup>th</sup> August 2023



## Secretary, MoHUA reviews PM SVANidhi Performance of Gujarat

Shri Manoj Joshi, Secretary, MoHUA reviewed Gujarat's performance under the PM SVANidhi Scheme via a video conference on 18<sup>th</sup> August, 2023. The participants from the state included the Principal Secretary, State Mission Director, Municipal Commissioners, ULB and senior bank officials. The discussion focused on mobilizing new loan applications, disbursement of loans, applications 'Returned by Banks' and the State's action plan to achieve the revised target. All the Banks were advised to promptly approve eligible loan applications and expedite loan disbursement. The State assured its support in achieving the targets by mobilizing new beneficiaries.



## Mission Director, PM SVANidhi & DAY NULM visits Kolkata, West Bengal

Shri Rahul Kapoor, Mission Director & Joint Secretary, PM SVANidhi & DAY NULM, during his visit to West Bengal on 18<sup>th</sup> August 2023, reviewed the PM SVANidhi performance of the State and advised the state to utilize incentives and mobilize new applications at a rapid pace. Further, he directed the SLBC convenor to ensure that the applications pendency among banks is cleared timely. Under DAY-NULM, he visited 'Sneher Bandhan Shelter', 'Swayamsiddha' an SHG outlet, and 'Chakrika,' a hub of stitching and allied vocational activities of New Barrackpore Municipality and appreciated the entrepreneurial spirit of the SHG members.



## Hon'ble Minister of State (Finance) chairs Review Meetings in Bengaluru and Chandigarh

Dr. Bhagwat Karad, Hon'ble Minister of State, Ministry of Finance presided over the South and North Zone review meetings held in Bengaluru and Chandigarh on 24<sup>th</sup> & 25<sup>th</sup> August 2023 respectively. Dr. Karad, along with Shri. Rahul Kapoor, Mission Director & Joint Secretary, PM SVANidhi and Shri. Prashant Goyal, Joint Secretary/ Shri. Susheel Singh, Director from DFS assessed the progress of the PM SVANidhi Scheme across participating states. Attendees included Principal Secretaries in selected states, State Mission Directors, Municipal Commissioners, SLBC convenors, Bankers, and other state representatives. The State and bank officials were advised to proactively garner new applications, expedite clearing pending applications through focused campaigns, and employ diligent oversight.



## Hon'ble Chief Minister of UP distributes PM SVANidhi loans to Street Vendors in an event at Lucknow

Shri Yogi Adityanath, Hon'ble Chief Minister of Uttar Pradesh distributed PM SVANidhi loans to 11,000 Street Vendors in a single click during an event at Lucknow. He spoke about the benefits of the scheme and also handed over cheques to selected beneficiaries. Uttar Pradesh is the top performer in the scheme with more than 14.75 lakh working capital loans provided to 11.06 lakh Street Vendors.



## Celebrating Traditions and Talents: Urban SHGs Shine at North Himalayan Cultural Festival

The Cultural Festival of Diversity and Expression centred around the North Himalayas Theme, held at Doon University in Dehradun, Uttarakhand from 18<sup>th</sup> to 20<sup>th</sup> August, 2023. The Urban Self-Help Groups of Dehradun actively participated in the festival. Shri Pushkar Singh Dhami, Hon'ble Chief Minister of Uttarakhand and other notable dignitaries graced the exhibition with their presence and engaged in meaningful interactions with the SHG women. The festival served as a significant platform for the SHGs to present and market their merchandise, emphasizing the convergence of local crafts, commodities, and cultural heritage.

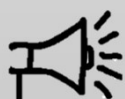
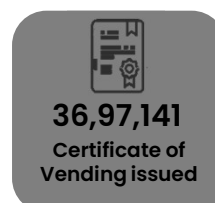
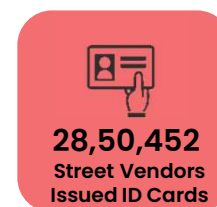
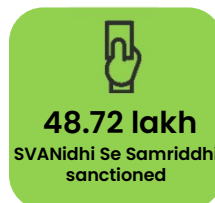


## Fostering Tradition: Artisanal Rakhi Craftsmanship flourishes under DAY-NULM

Under DAY-NULM, members of the Area-Level Federation located within Shimla's Rampur district in Himachal Pradesh have engaged themselves in the intricate craft of Rakhi production in anticipation of the forthcoming Raksha Bandhan festival. Following the meticulous creation of the Rakhis, their distribution has been orchestrated to local retailers, thus ensuring their availability to the community. In a demonstrable show of support and motivation for these endeavours, the Municipal Council of the District has allocated an area to establish a Sales stall exclusively for the Rakhis. This noble initiative has empowered the artisans to showcase and sell their handcrafted Rakhis at competitive prices, encapsulating the essence of both cultural tradition and economic viability.



### PM SVANidhi Progress since 2020 -21 till August 25<sup>th</sup>, 2023



## Announcements:



### Another Milestone achieved

PM SVANidhi Loans disbursed  
to **43 Lakh Street  
Vendors** across the nation

